



Sri Nitish Kumar Hon'ble Chief Minister Bihar









For more details, please contact: Department Of Industries, Government Of Bihar

> Vikas Bhawan, Patna - 800 015 (Bihar) India https://state.bihar.gov.in/industries Email: startup-bihar@gov.in Toll Free Number: 1800 345 6214

For Start-up registration log on to: https://startup.indbih.com

# BIHAR START-UP POLICY, 2022

### Salient Features

for Start-Up registration log on https://startup.indbih.com

Department Of Industries Government Of Bihar

#### **Snapshot of Incentives under Bihar Start-up Policy, 2022**

Incentive to Start-ups	Upper Limit
Seed funding*	• Up to INR 10 Lakhs as an Interest-free loan for 10 years
Early-stagefunding*	<ul> <li>2% on raising investment from state-registered angel investors</li> </ul>
Matching support*	<ul> <li>If the start-up has raised funds from renowned angel groups/ SEBI registered Category - I Alternate Investment Funds</li> </ul>
	• Entitled to receive a loan of 100% of funds raised up to a maximum amount of INR 50 Lakh
	• Rate of Interest: 5% pa
	• EMI to be paid in the next 7 years after a moratorium of 2 years
Acceleration program	• Up to INR 3 Lakhs to undergo acceleration program recognized by DPIIT/ institutions or company funded by Government department for acceleration program
Patent	<ul> <li>Reimburse all costs associated towards filing of domestic and foreign patents</li> </ul>
Scale up funding	• To participate in SEBI registered AIFs and Venture Capital Fund
	• VC Fund shall invest twice the contribution made by BSFT in VC Fund

\*Women Enterprise & SC/ ST/ Differently abled Enterprise: additional 5% & 15% respectively

Note: Subject to the approval of Bihar Start-up Fund Trust

## Flow Chart for selection and disbursement of

#### seed fund to Start-up

